

COMMERZBANK HONG KONG BRANCH  
LIQUIDITY INFORMATION DISCLOSURES – 2020 Q1

Below is a summary of Commerzbank, Hong Kong Branch's average liquidity maintenance ratio:

	<u>Jan-Mar 2020</u>	<u>Oct-Dec 2019</u>
Average Liquidity Maintenance Ratio	95.62%	57.14%

The above ratios are calculated based on the arithmetic mean of the average values of each calendar month for each quarter.

德國商業銀行  
香港分行  
平均流動性維持比率-2020 年第 1 季

以下是德國商業銀行的平均流動性維持比率

	<u>二零二零年一月至三月</u>	<u>二零一九年十月至十二月</u>
平均流動性維持比率	95.62%	57.14%

上述比率以報告期內每個曆月之平均值計算簡單平均數。

FOR AND ON BEHALF OF COMMERZBANK  
HONG KONG BRANCH

  
Alternate Chief Executive  
Zheng Liang

  
Chief Accountant  
Joanne Chan